

MADRAS CEMENTS LTD.

BALANCE SHEET AS AT 31ST MARCH, 2010

		(In Rupees)	
		As at	As at
		31-03-2010	31-03-2009
SOURCES OF FUNDS	Schedule		
Shareholders' Funds			
Share Capital	A	23,79,69,380	23,79,69,380
Reserves & Surplus	B	1534,35,72,669	1236,39,61,496
		1558,15,42,049	1260,19,30,876
Loan Funds			
Secured Loans	C	1884,27,89,002	1762,87,73,446
Unsecured Loans	D	682,22,89,114	700,57,44,685
		2566,50,78,116	2463,45,18,131
Deferred Tax Liability		585,10,00,000	489,89,00,000
		4709,76,20,165	4213,53,49,007
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	E	4811,14,32,496	3917,59,12,657
Less: Depreciation		1118,62,20,348	917,90,83,483
Net Block		3692,52,12,148	2999,68,29,174
Add: Capital Work-in-progress		317,70,01,678	635,36,80,470
		4010,22,13,826	3635,05,09,644
Investments	F	88,74,08,827	88,61,48,327
Current Assets, Loans & Advances			
Inventories	G	412,54,17,103	328,88,88,686
Sundry Debtors	H	155,50,84,287	89,79,85,341
Cash & Bank Balances	I	35,59,85,429	38,60,88,037
Loans & Advances	J	532,00,52,539	456,49,50,252
		1135,65,39,358	913,79,12,316
Less: Current Liabilities & Provisions			
Current Liabilities	K	426,46,48,128	335,35,28,804
Provisions	L	119,77,60,298	105,02,79,655
		546,24,08,426	440,38,08,459
Net Current Assets		589,41,30,932	473,41,03,857
Miscellaneous Expenditure		21,38,66,580	16,45,87,179
		4709,76,20,165	4213,53,49,007
Significant Accounting Policies	U		
Notes on Accounts	V		

The schedules referred to above form part of the accounts

As per our report annexed

For M.S.JAGANNATHAN &
N.KRISHNASWAMI
Chartered Accountants
P.SANTHANAM
Partner
Membership No. 18697

For CNGSN & ASSOCIATES
Chartered Accountants
C.N.GANGADARAN
Partner
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA
Chairman & Managing Director

K.SELVANAYAGAM
Secretary

G.SUNDARAMURTHI
P.R.VENKETRAMA RAJA
R.S. AGARWAL
A.RAMAKRISHNA
M.B.N.RAO
Directors

Chennai
24-5-2010