



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

(In Rupees)

| | Schedule | For the year ended 31-03-2010 | For the year ended 31-03-2009 |
|--|----------|----------------------------------|----------------------------------|
| INCOME | | | |
| Sales | | 2953,54,72,427 | 2703,50,55,553 |
| Self consumption | | 18,27,80,648 | 25,88,97,352 |
| Gross Sales | | 2971,82,53,075 | 2729,39,52,905 |
| Less: Excise Duty & Cess | | 304,83,30,828 | 357,83,51,169 |
| Net Sales | | 2666,99,22,247 | 2371,56,01,736 |
| Value of Power generated from Wind mills | | 133,89,48,495 | 80,03,43,131 |
| Concrete Delivery Charges | | — | 4,58,31,141 |
| Other Income | M | 20,36,71,194 | 15,05,52,638 |
| Extraordinary Income | | 11,07,060 | — |
| Increase/(Decrease) in stock | N | 4,00,35,311 | 25,55,72,911 |
| | | <u>2825,36,84,307</u> | <u>2496,79,01,557</u> |
| EXPENDITURE | | | |
| Raw Materials consumed | | 402,42,53,530 | 324,84,98,447 |
| Power & Fuel | | 596,24,57,268 | 602,17,50,681 |
| Stores consumed | | 84,35,35,191 | 67,28,31,235 |
| Repairs & Maintenance | O | 39,71,83,615 | 33,54,80,480 |
| Salaries, Wages & Other amenities to staff | P | 137,33,25,451 | 109,94,56,901 |
| Administrative Expenses | Q | 37,60,84,895 | 33,42,38,885 |
| Rates and Taxes | R | 10,00,15,266 | 7,07,77,442 |
| Managing Director's Remuneration | | 27,91,04,756 | 28,71,42,662 |
| Packing charges | | 108,97,35,535 | 98,28,82,896 |
| Interest & Finance Charges | S | 150,87,56,127 | 110,00,74,782 |
| Depreciation | | 196,08,56,644 | 137,71,66,248 |
| Transportation & Handling Expenses | | 468,39,41,763 | 370,76,20,337 |
| Advertisement and Other Sales Promotion expenses | T | 30,53,39,976 | 22,84,02,551 |
| Corporate Social Responsibility Expenditure | | 4,47,20,895 | 4,38,84,590 |
| Extraordinary expenses | | — | 35,28,858 |
| Current tax provision | | 81,55,00,000 | 53,20,00,000 |
| Deferred tax provision | | 95,21,00,000 | 127,29,00,000 |
| Fringe benefit tax provision | | — | 1,41,00,000 |
| | | <u>2471,69,10,912</u> | <u>2133,27,36,995</u> |

MADRAS CEMENTS LTD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010 (Contd.)

(In Rupees)

| | Schedule | For the year ended 31-03-2010 | For the year ended 31-03-2009 |
|---|----------|-------------------------------------|-------------------------------------|
| Profit for the year | | 353,67,73,395 | 363,51,64,562 |
| Add: | | | |
| Balance brought forward | | 29,74,49,889 | 21,78,07,170 |
| Debenture Redemption Reserve written back | | — | 10,20,00,000 |
| Provision for Dividend written back | | — | 1,00,615 |
| Balance available for appropriation | | 383,42,23,284 | 395,50,72,347 |
| Appropriated as: | | | |
| Transfer to General Reserve | | 275,00,00,000 | 310,00,00,000 |
| Interim Dividend | | 35,74,65,570 | 23,83,10,380 |
| Tax on Interim Dividend | | 6,07,51,274 | 4,05,00,849 |
| Final Dividend | | 11,91,55,190 | 23,83,10,380 |
| Tax on Final Dividend | | 1,97,90,188 | 4,05,00,849 |
| Balance carried to Balance Sheet | | 52,70,61,062 | 29,74,49,889 |
| Earnings per share (Basic & Diluted) | | 15 | 15 |
| Significant Accounting Policies | U | | |
| Notes on Accounts | V | | |

The schedules referred to above form part of the accounts

As per our report annexed

For M.S.JAGANNATHAN &
N.KRISHNASWAMI
Chartered Accountants
P.SANTHANAM
Partner
Membership No. 18697

For CNGSN & ASSOCIATES
Chartered Accountants
C.N.GANGADARAN
Partner
Membership No.11205

P.R.RAMASUBRAHMANEYA RAJHA
Chairman & Managing Director

K.SELVANAYAGAM
Secretary

G.SUNDARAMURTHI
P.R.VENKETRAMA RAJA
R.S. AGARWAL
A.RAMAKRISHNA
M.B.N.RAO
Directors

Chennai
24-5-2010