

MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

UN-AUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER / 1st HALF YEAR ENDED 30th SEPTEMBER 2008

Rs. In Lacs

	Particulars	Quarter ended		Half year ended		Year ended (Audited)
		30-9-2008	30-9-2007	30-9-2008	30-9-2007	31-3-2008
1	a. Net Sales	66435	49772	127932	96709	201188
	b. Other Operating Income	217	212	355	408	772
	Total Income (a + b)	66652	49984	128287	97117	201960
2	Expenditure					
	a. (Increase) / Decrease in Stock & work in progress	(1447)	(1131)	(1248)	(825)	(873)
	b. Raw Material consumption	9329	6420	18066	12084	25641
	c. Employees Cost	2885	1699	5091	3607	8102
	d. Power & Fuel	15491	8872	28166	17458	40791
	e. Transportation & Handling	9103	6550	17884	13311	28586
	f. Depreciation	3099	2567	6246	4960	9327
	g. Other expenditure	8250	5909	14857	11346	23711
	h. Total expenditure	46710	30886	89062	61941	135285
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	19942	19098	39225	35176	66675
4	Other Income	335	63	336	69	175
5	Profit before Interest and Exceptional Items (3 + 4)	20277	19161	39561	35245	66850
6	Interest	3027	805	4993	1611	5170
7	Profit after Interest but before Exceptional Items (5 - 6)	17250	18356	34568	33634	61680
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	17250	18356	34568	33634	61680
10	Provision for tax					
	- Current Tax	1955	3182	3917	4913	6971
	- Deferred Tax	3905	3058	7831	6520	13761
	- Fringe Benefit Tax	33	31	66	60	120
11	Profit from ordinary activities after tax (9 - 10)	11357	12085	22754	22141	40828
12	Extraordinary items (Net of tax expenses)	-	-	-	-	1
13	Net Profit (11 + 12)	11357	12085	22754	22141	40829
14	a. Paid-up Equity Share Capital prior to Bonus & sub-division of shares (Ref: Note No.2) (Face value of share Rs.10/-)	1190	1208	1190	1208	1190
	b. Paid-up Equity Share Capital after Bonus & sub-division of shares (Ref: Note No.2) (Face value of share Rs.1/-)	2380	-	2380	-	-
15	Reserves excluding Revaluation Reserves					94195
16	a. Basic & Diluted earnings per share before (Rs.) bonus & sub-division (Ref: Note No.2)	95.31	99.92	190.95	183.06	342.53
	b. Basic & Diluted earnings per share after (Rs.) bonus & sub-division (Ref: Note No.2)	4.77	5.00	9.55	9.15	17.13
17	Public shareholding					
	- Number of shares	7013041	6931734	7013041	6931734	7003108
	- Percentage of shareholding	58.94	57.39	58.94	57.39	58.84

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**Reporting of Segment wise Revenue, Results and Capital employed
under Clause 41 of the Listing Agreement**

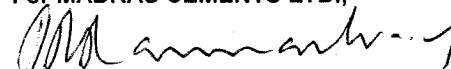
Rs. in Lacs

	Particulars	Quarter ended		Half year ended		Year ended
		30-9-2008	30-9-2007	30-9-2008	30-9-2007	31-3-2008
1	Segment Revenue					
	(a) Cement	62467	47581	120941	93417	196372
	(b) Power from Windmills	3968	2191	6991	3292	4816
		66435	49772	127932	96709	201188
	Less: Inter Segment Revenue	693	454	1702	1386	2891
	Net Segment Revenue	65742	49318	126230	95323	198297
2	Segment Results					
	(a) Cement	20160	19441	39553	36323	71217
	(b) Power from Windmills	2647	1345	4628	1810	1962
		22807	20786	44181	38133	73179
	Less: (i) Interest	3027	805	4993	1611	5170
	(ii) Unallocable expenditure net of unallocable income	2530	1625	4620	2888	6329
	Total Profit before tax	17250	18356	34568	33634	61680
3	Capital Employed					
	(a) Cement	29640	20486	197966	113873	155337
	(b) Power from Windmills	14763	13176	80176	49495	62994
	(c) Unallocated	(33046)	(22992)	(160145)	(76006)	(122946)
	Total	11357	10670	117997	87362	95385

Notes :

- 1) The above un-audited results were reviewed by the Audit Committee at its meeting held on 22-10-2008 and were taken on record at the Meeting of the Board of Directors held on 23-10-2008.
- 2) Subsequent to sub-division of equity shares of Rs.10/- each into 10 equity shares of Re.1/- each and issue of bonus shares in the ratio of 1 : 1, the paid up share capital of the company as on 11-10-2008 has become Rs.2380 Lacs. The earnings per share is restated for the both current and previous periods in accordance with AS-20.
- 3) During the quarter, two investor complaints were received and attended. There was no complaint pending both at the beginning and end of the quarter.
- 4) The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,


P.R. RAMASUBRAHMANEYA RAJHA,
CHAIRMAN & MANAGING DIRECTOR

CHENNAI
23-10-2008

